

## REVOCABLE POWER OF ATTORNEY FOR THE OPERATION OF DEMAT ACCOUNT HELD WITH SMIFS LIMITED

This Power of Attorney (in short "PoA") is made on the date and place as mentioned hereunder by the Client mentioned in the "Schedule A" (hereinafter referred to as "Client/s/Principal/s") in favour of SMIFS Limited (Formerly Stewart & Mackertich Wealth Management Limited), a Company incorporated under the provisions of the Companies Act, 1956 and having its Registered Office at Vaibhav, 5<sup>th</sup> Floor, 4 Satyajit Ray Dharani (formerly Lee Road), Kolkata – 700020 (hereinafter referred to as "SMIFS/ the Company") which expression shall unless repugnant to the context thereof shall mean and include its successors and assigns acting through each of its Directors or such other persons as may be authorized by SMIFS in this regard.

WHEREAS SMIFS Limited is a Member of National Stock Exchange of India Ltd. (NSE) in Cash Segment, Equity Derivative (F&O) Segment, Securities Lending & Borrowing Segment (SLBS), Commodity Derivative Segment and Currency Derivative Segment; BSE Limited (BSE) in Cash Segment, Equity Derivative (F&O) Segment, Securities Lending & Borrowing Segment (SLBS), Commodity Derivative Segment and Currency Derivative Segment; and Multi Commodity of Exchange of India Limited (MCX) and Indian Commodity Exchange Limited (ICEX) in Commodity Derivative Segment, bearing Single SEBI Registration No. INZ000220635.

AND WHEREAS SMIFS Limited is a Depository Participant with Central Depository Services (India) Limited (CDSL) bearing DP ID – 12016000 and National Securities Depository Limited (NSDL) bearing DP ID – IN301629. The details of Pool Accounts, Margin Pledge Securities Accounts and Margin Funding Accounts, currently maintained by SMIFS are given hereto in "Schedule B" and also to include the Pool Accounts, Margin Pledge Securities Accounts and Margin Funding Accounts which SMIFS may hereinafter open and operate, from time to time, and the same shall be notified to the Client.

AND WHEREAS the Client (first named in the Schedule A) wish to avail and/or have availed the services offered by SMIFS in their respective capacity as a member of the Exchange/s and has entered into relationship with SMIFS for transacting in Securities on the Exchange/s in accordance with the provisions of the KYC Documents, Rights & Obligations, Mandatory & Non-Mandatory Policies & Other Voluntary Declarations as detailed in the Account Opening Document/ Client Registration Kit and Other Related Documents (hereinafter collectively referred to as "Client Agreement/s") read with the terms and conditions ("Terms") voluntarily agreed with SMIFS and for facilitating the proper execution of the transactions contemplated in the said Client Agreement/s and the Terms and for the purpose the client along with other principal/s intends to confer on the SMIFS the authorities and power specified in this POA.

AND WHEREAS the Client being the beneficiary/ies of the transactions carried out pursuant to this POA, the Principal/s are desirous of constituting and appointing SMIFS as their lawfully constituted attorney and confer upon it the Revocable Powers hereinafter stated as follows:

1. To operate the Depository Account with SMIFS (as per the details given in the Schedule A) and communicated by the Principal/s to SMIFS to debit the said account to meet all deliveries/ settlement obligations arising out of transaction executed on the Exchange/s for and on behalf of the Client and/or transfer securities from the Beneficiary Owner account of the Principal/s to such demat accounts as mentioned in Schedule B for the purpose of delivering the same in respect of securities sold by the Client and/or for the settlement obligations in relation to any segment, arising out of trades & transactions executed by the Client on Stock Exchanges or any other Stock Exchange duly recognized and regulated under the applicable laws, as the case may be.
2. To Pledge the securities/units in favor of SMIFS Limited for the limited purpose of meeting margin requirements in connection with the trades executed by the Client on any recognized Stock Exchange(s) through SMIFS Limited and/or by way of re-pledge such securities/ units with the Clearing Corporation/ Clearing Member as the case may be and shall NOT to make any application and/or issue instructions in relation to pledge on the securities/units in the Depository account of the Principal/s with SMIFS Limited to the Banks/NBFCs for raising funds in any manner whatsoever.
3. To register this Power of Attorney in the Depository System in the capacity of the Stock Broker.
4. To return to the Client the securities that have been received erroneously or those securities that SMIFS was not entitled to receive from the Client.
5. To retain all originals of the documents executed by and on behalf of the Principal/s.
6. The client authorizes SMIFS to send consolidated summary of Client's scrip-wise buy and sell positions taken with average rates to the client by way of SMS/email on a daily basis, notwithstanding any other document to be disseminated as specified by Securities & Exchange Board of India (SEBI)/ Stock Exchanges/ Depositories from time to time.

This Power of Attorney may be **REVOKED** at any time by the "Client/s/Principal/s" by lodging with SMIFS a communication in writing duly signed. Provided, however, that the revocation shall not so operate as to preclude or deny execution of transactions as are required for the purpose of fulfilling all obligations (towards Settlement, Delivery, Margin Pledge, Corporate Action, Redemption of Mutual Fund Units), arising out of transactions executed for and on behalf of Clients by SMIFS on the Stock Exchanges prior to the time of receipt of such revocation by SMIFS and is exclusive to SMIFS except to the extent not permissible under the Bye-laws, Rules and Regulations) of the Exchanges and Depository and the directions issued thereunder.

This document shall be subject to the jurisdiction of the Learned Courts in Kolkata and shall be strictly guided by the principles enshrined by Securities & Exchange Board of India in their Circular CIR/MRD/DMS/13/2010, dated April 23, 2010 and any other Circulars laid thereafter.

The details provided in the Schedule A may be altered by the "Client/s/Principal/s" and the details provided in Schedule B may be altered by SMIFS, by giving a due notice of 7 (Seven) working days to the other party.

### SCHEDULE A (Details of Client / Principals)

Name of Client / First Holder	
Address of Client	
Trading Account No.	
Depository Participant Name	SMIFS Limited
DP ID	CDSL - 12016000; NSDL - IN301629
Demat Account No.	

**Signature(s) of Beneficial Account Holders :**

\_\_\_\_\_  
Signature of Sole/1st Holder

\_\_\_\_\_  
Signature of 2nd Holder

\_\_\_\_\_  
Signature of 3rd Holder



<b>SCHEDULE B (Details of Demat Accounts)</b>		
	DP ID	Client ID / CM BP ID
NSDL NSE POOL Account		IN558457
NSDL BSE POOL Account		IN651991
CDSL NSE POOL Account	12016000	00000198
NSDL NSE POOL Account - Mutual Fund		IN565576
NSDL BSE POOL Account - Mutual Fund		IN620031
CDSL NSE Early Pay In Account	11000011	00015071
CDSL BSE Principal Account	12016000	00000183
CDSL BSE Early Pay In Account	11000010	00017387
Corporate TM/CM Client Securities Margin Pledge Account	12016000	000051473
Corporate TM Client Securities Margin Pledge Account	12016000	00051488
TM/CM-Client Securities Margin Pledge Account	IN301629	10141304
TM/CM-Client Securities Margin Pledge Account – MTF Coll	IN301629	10144557
TM-Client Securities under Margin Funding Account	IN301629	10141312

IN WITNESS WHEREOF, We have caused this Power of Attorney to be executed on this \_\_\_\_\_ day of \_\_\_\_\_  
 \_\_\_\_\_ 20 \_\_\_\_\_.

Signed and Delivered  
by the Sole / First Holder

Signed and Delivered  
by the Second Holder

Signed and Delivered  
by the Third Holder

Witness -  
Name, Address &  
Signature

Witness -  
Name, Address &  
Signature

Witness -  
Name, Address &  
Signature

Acceptance of Power of Attorney at \_\_\_\_\_

I,

on and behalf of SMIFS Limited accept appointment as an agent under this REVOCABLE Power of Attorney and undertake the powers conferred hereunder shall be exercised by me and/or by other person authorised by SMIFS Limited honestly, in accordance with the conditions and directions set out above.

(Signature of Person Authorised for & of SMIFS Limited)

Date : \_\_\_\_\_ Place : \_\_\_\_\_



## **REVOCABLE RUNNING ACCOUNT AUTHORIZATION**

**M/s. SMIFS Limited**  
**4 Lee Road, Vaibhav**  
**Kolkata – 700 020**

I/We have been/shall be dealing through SMIFS Limited (in short “SMIFS”) as my/our broker on the Capital Market and/or Equity Derivative Market Segments/ Currency Derivative Segments/ Commodity Derivatives Segment. As my/our broker I/we direct and authorize SMIFS to carry out trading / dealings on my / our behalf as per instructions given below.

In order to avoid time consuming repeated pay-in by me/us and pay-out by SMIFS of funds, I/we on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_, at \_\_\_\_\_ hereby direct and authorise you to maintain running account(s) and debit/credit of funds from/to the running accounts and make pay-in/receive funds to/from exchanges/clearing corporations/other receiving parties (if applicable).

Subject to your discretion and valuation of securities placed as margin/ collateral, please treat my/our funds lying to my/our credit in running accounts as margin/collateral for my/our dealings/trading.

In the event I/we have outstanding obligations on the settlement date, SMIFS may retain the requisite securities/funds towards such obligations along with funds and/or securities expected to be required to meet margin obligations for next 5 trading days, in strict compliance to SEBI & Exchange Circular(s).

I/We hereby authorize SMIFS to retain an amount upto Rs. 10,000/- exclusively trading in all Stock Exchanges and all Segments as applicable and opted by me/us, where SMIFS is a Trading Member, net across all segment(s) and across all exchange(s), in lieu of settlement of my/our account for any specific quarter (90 days) / months (30 days) and to avoid the administrative/ operational difficulties in settling my/ our account, to the condition that I/we have traded during the last specific quarter (90 days) / months (30 days).

While settling the account, SMIFS shall send a 'statement of accounts' containing an extract from ledger for funds and an extract from the register of securities displaying all receipts/deliveries of funds/securities. In the statement(s) being sent, please provide details regarding retention of funds/securities (which are deposited with Stock Exchange/ Clearing Member/ Clearing Corporation/ Clearing House), if any.

I/We shall bring any discrepancy in the statement(s) preferably within 7 working days from the date of receipt to your notice so as to allow SMIFS to take remedial steps, if any are warranted.

I/We authorize SMIFS not to carry out above stated settlement of running account in the event I/We avail Margin Trading Facility and in any event the securities retained with SMIFS should **NOT** be pledged with any Banks/NBFCs for raising funds as mandated in Securities Contract Act and extant circulars of SEBI and Stock Exchanges.

Under any conditions SMIFS shall **NOT** adjust / utilize the credit of funds for inter-client adjustment for the purpose of settlement of the running account.



Further, do not carry out settlement of running account referred to above for funds given by me/us towards collaterals/margin in the form of bank guarantee (BG)/Fixed Deposit receipts (FDR).

The actual settlement of funds will be done at least once in a calendar month (30 days) or quarter (90 days) as per my/our preference for actual settlement of funds:

<b>Once in a Calendar Quarter</b> <b>(90 DAYS)</b>	<hr/> <b>Signature of Client</b>	<b>Date:</b>
<b>Once in a Calendar Month</b> <b>(30 DAYS)</b>	<hr/> <b>Signature of Client</b>	<b>UCC:</b>

(To be signed by the CLIENT and NOT to be signed by the Attorney / Authorized Person etc. of the Client)  
(Retention Amount may increase or decrease as notified by Exchange(s) from time to time)

I/We am/are entitled to **REVOKE** this Authorization unconditionally at any time however, such termination shall be subject to physical delivery of revocation letter at your registered office to allow SMIFS to make necessary changes to handle my / our account without running account authorization. I/We shall inform SMIFS in writing and get due acknowledgement and take signatures of atleast two authorized officers at the Branch of SMIFS along with company stamp, at least one week in advance from the date of withdrawal. This Authorization is subject to changes as prescribed by the exchange(s)/SEBI from time to time.

<b>Signature of Client</b>		
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